

**JUST THE FACTS:
HELPING YOU TALK ABOUT MONEY**

Student Loans

Student loans are provided by financial institutions in partnership with government programs, to enable eligible students to pay for their post-secondary education.

- Student loans often have more favourable terms than regular loans, such as lower interest rates and longer repayment schedules.

Eligibility usually depends on family income and other considerations.

- Application processes set out the qualifications and requirements.

Repayment of a student loan starts when school is finished.

- Students are not required to repay any of the loan or interest while they are at school.
- Repayment begins six months after graduation or leaving post-secondary education – when, presumably, the former student is employed and earning income.

LEARN MORE AT cpacanada.ca/justthefacts

*Looking to better understand money basics and how they apply to you?
You may also be interested in taking our [Financial Wellness Guide questionnaire](#).*